

APPENDIX 2

AVON PENSION FUND

Cash Flow Forecast

	FOUR MONTHS TO 31 JULY 2018			FULL YEAR 2018/19		
	Forecast Per	Actual	Variance	Forecast Per	Out-turn	Variance
	Service Plan			Service Plan	Forecast	
	£'000	£'000	£'000	£'000	£'000	£'000
Outflows						
Benefits						
Pensions	(47,020)	(48,240)	(1,221)	(141,059)	(144,721)	(3,662)
Lump sums	(8,849)	(7,690)	1,158	(26,546)	(23,071)	3,475
Total Benefits Outflows	(55,868)	(55,931)	(62)	(167,605)	(167,792)	(186)
Inflows						
Deficit recovery	5,612	10,592	4,980	16,836	16,107	(729)
Future service Contributions	45,161	48,234	3,073	135,484	144,703	9,219
Total Contributions	50,773	58,827	8,053	152,320	160,810	8,490
Net Cash Flow (Benefits and Contributions)	(5,095)	2,896	7,991	(15,285)	(6,982)	8,303
Divestments & Investment income received as cash	8,667	35,000	26,333	26,000	35,000	9,000
Net Transfers In & Out (budgeted as zero)	0	(1,608)	(1,608)	0	(4,824)	(4,824)
Administration costs	(3,442)	(3,363)	79	(10,326)	(10,090)	236
Net Cash In-Flow (Out-Flow)	130	32,925	32,795	389	13,104	12,715